



Haverling

LONDON BOROUGH

PENSIONS COMMITTEE AGENDA

7.00 pm

**Tuesday
24 September 2013**

**Town Hall, Main Road,
Romford**

Members 7: Quorum 3

COUNCILLORS:

**Conservative
(4)**

**Residents'
(1)**

**Labour
(1)**

**UKIP
(1)**

Rebecca Bennett
(Chairman)
Melvin Wallace
(Vice-Chairman)
Steven Kelly
Roger Ramsey

Ron Ower

Pat Murray

Frederick Osborne

Trade Union Observers

(No Voting Rights) (2)

John Giles, (Unison)
Andy Hampshire, GMB

Admitted/Scheduled Bodies Representative

(Voting Rights) (1)

TBA

**For information about the meeting please contact:
James Goodwin 01708 432432
james.goodwin@haverling.gov.uk**

AGENDA ITEMS

1 COMMITTEE MEMBERSHIP

To note the change in membership of the Committee following the Council meeting held on 4 September, 2013.

2 APPOINTMENT OF NEW FUND MANAGER'S

To receive a report from Hymans Robertson on the outcome of the Special Meeting held on 12 September, 2013. – Exempt report to follow.

3 CHAIRMAN'S ANNOUNCEMENTS

The Chairman will announce details of the arrangements in case of fire or other events that might require the meeting room or building's evacuation.

4 APOLOGIES FOR ABSENCE AND ANNOUNCEMENT OF SUBSTITUTE MEMBERS

(if any) - receive

5 DISCLOSURE OF PECUNIARY INTERESTS

Members are invited to disclose any pecuniary interest in any of the items on the agenda at this point of the meeting.

Members may still disclose any pecuniary interest in any item at any time prior to the consideration of the matter.

6 MINUTES OF THE MEETING (Pages 1 - 6)

To approve as correct the minutes of the meeting held on 26 June 2013 and the Exempt minutes of the same meeting, and authorise the Chairman to sign them.

7 PENSION FUND ACCOUNTS 2012/13 (Pages 7 - 10)

Report attached, but a copy of the final accounts to follow.

8 REPORT TO THOSE CHARGED WITH GOVERNANCE - INTERNATIONAL STANDARD OF AUDITING (ISA) 260 (Pages 11 - 14)

Report attached, but Appendix 'A' to follow.

9 RESPONSE TO AUDITORS: REPORT TO THOSE CHARGED WITH GOVERNANCE - INTERNATIONAL STANDARD OF AUDITING (ISA) 260 (Pages 15 - 16)

Preliminary report attached. Final report to follow.

10 BUSINESS PLAN/ANNUAL REPORT ON THE WORK OF THE PENSIONS COMMITTEE 2012/13 (Pages 17 - 32)

Report attached.

11 PENSION FUND PERFORMANCE MONITORING FOR THE QUARTER ENDED 30 JUNE 2013 (Pages 33 - 46)

Report attached.

12 URGENT BUSINESS

To consider any other item in respect of which the Chairman is of the opinion, by reason of special circumstances which shall be specific in the minutes that the item should be considered at the meeting as a matter of urgency.

13 EXCLUSION OF THE PUBLIC

To consider whether the public should now be excluded from the remainder of the meeting on the grounds that it is likely that, in view of the nature of the business to be transacted or the nature of the proceedings, if members of the public were present during those items there would be disclosure to them of exempt information within the meaning of paragraph 1 of Schedule 12A to the Local Government Act 1972; and, if it is decided to exclude the public on those grounds, the Committee to resolve accordingly on the motion of the Chairman.

14 HYMANS ROBERTSON'S REVIEW OF INVESTMENT MANAGERS' PERFORMANCE FOR THE SECOND QUARTER OF 2013.

15 PRESENTATION BY STANDARD LIFE

16 PRESENTATION BY ROYAL LONDON ASSET MANAGEMENT

**Andrew Beesley
Committee Administration
Manager**